

SMC Credits Ltd.

24, Ashoka Chambers, 5 B Rajindra Park,
Pusa Road, New Delhi – 110060

Email: smccorp011@yahoo.in
CIN: L65910DL1992PLC049566

PH: 011-45012880

Date: 30th May, 2016

To,

The Secretary
BSE Limited
Phiroze Jeebhoy Towers
Dalal Street,
Mumbai – 400001

Sub: Audited Financial Results for year and quarter ended on 31st March 2016 (Financial Year 2015-16)

Sir,

This is to inform you that the Board has approved the Audited Financial Results for the quarter and year ended on 31st March 2016 (Financial Year 2015-16) at its meeting held on 30th May 2016.

A copy of the same is enclosed for your information and record

Please take it on your record.

Thanking you,
Yours Faithfully

For SMC Credits Limited

Authorized signatory



SMC CREDITS LIMITED

24, Ashoka Chambers, 5-B, Rajindra Park, Pusa Road, New Delhi-110060

CIN: L65910DL1992PLC049566

AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Part I		(Rs. in Lacs)			
S. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
(Refer Notes Below)		(Audited)	(Audited)	(Audited)	
1	Income from operations				
	a) Net Sales/ Income from operations	185.04	179.68	442.49	422.41
	Total Income from operations	185.04	179.68	442.49	422.41
2	Expenses				
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	b) Employee benefits expenses	1.47	2.81	7.24	8.16
	c) Depreciation and amortisation expenses	0.87	0.50	3.92	4.93
	d) Other Expenses	1.23	16.88	25.84	21.37
	Total expenses	3.57	20.19	37.00	34.46
	Profit from Operations before Other Income, finance cost and Exceptional Items(1-2)	181.47	159.49	405.49	387.95
3					
4	Other Income	22.28	22.35	88.99	88.50
	Profit from ordinary activities before finance costs and exceptional Items(3+4)	203.75	181.84	494.48	476.45
5					
6	Finance costs	0.00	0.00	0.00	0.03
	Profit from ordinary activities after finance costs but before Exceptional Items(5-6)	203.75	181.84	494.48	476.42
7					
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax(7+8)	203.75	181.84	494.48	476.42
10	Tax Expense	2.96	6.21	23.96	21.41
11	Net Profit from ordinary activities after tax (9)-(10)	200.79	175.63	470.52	455.01
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit for the period (11)+(12)	200.79	175.63	470.52	455.01
14	Paid up Equity Share Capital (Face value of Share Rs. 10/- each)	1002.22	1002.22	1002.22	1002.22
15	Reserves Excluding revaluation reserves			1661.40	1661.40
16	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
	a) Basic	2.00	1.75	4.69	4.54
	b) Diluted	2.00	1.75	4.69	4.54
17	Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	a) Basic	2.00	1.75	4.69	4.54
	b) Diluted	2.00	1.75	4.69	4.54

Notes:

- Figure of the last quarter are the balancing figures between the audited figure in respect of the full financial year ended March 31, 2016 and the published year to date figures upto the third quarter of the financial year 2015-16
- The above results for the quarter/year ended 31st March, 2016 were reviewed by the audit committee and were taken on record by the Board of Directors in their meeting held on 30th May, 2016
- Previous year figures have been recasted, wherever considered necessary.
- The disclosure of balance sheet items as required under clause 41(v) (h) of the listing agreement is as under:

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 31.03.2016	As at 31.03.2015
	Audited	
A Equity and Liabilities		
1 Shareholders' Fund		
a) Share Capital	1002.22	1002.22
b) Reserves and Surplus	2131.92	1661.40
Sub-total -Shareholders' funds	3134.14	2663.62
2 Non-current liabilities		
a) Deferred tax liabilities (net)	0.00	0.68
Sub-total -non current liabilities	0.00	0.68
3 Current Liabilities		
a) Trade Payables	0.27	0.20
b) short term provisions	0.85	0.57

	c) Other-current liabilities	10.00	10.00
	Sub-total -current liabilities	11.12	10.77
	TOTAL EQUITY AND LIABILITIES	3145.26	2675.07
B	ASSETS		
1	Non current assets		
	a) Fixed assets	232.97	227.96
	b) Non current Investments	2126.96	1695.75
	c) Deferred tax Assets (Net)	0.39	0.00
	d) Long term loans and advances	0.05	0.05
	Sub-total-Non current assets	2360.37	1923.76
2	Current Assets		
	a) Current Investment	13.42	346.00
	b) Inventories	3.27	3.13
	c) Trade receivables	12.88	14.92
	d) Cash and cash equivalents	15.88	8.74
	e) Short-term loans and advances	739.44	378.52
	Sub-total Current assets	784.89	751.31
	TOTAL- ASSETS	3145.26	2675.07

Place: New Delhi
Dated: 30th May, 2016

For SMG CREDITS LIMITED

On behalf of the Board
Director
Director/Authorised Signatory

INDEPENDENT AUDITORS' REPORT

To The Members of
SMC CREDITS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SMC Credits Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- (b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date



